

**UA Local 467 Health & Welfare  
Balance Sheet  
As of December 31, 2017**

Dec 31, 17

**ASSETS**

**Current Assets**

**Checking/Savings**

1015 · Transit - Health & Welfare	6,951,722.44
1016 · Transit - Vacation	435,348.96
1020 · H&W Investment MM BB (Savings)	2,457,371.69
1050 · H&W Extended Reserve MM BB(HRA)	2,139,153.20
1065 · Commercial - Bridge Bank	4,200,054.50
1095 · Medical Claims - Bridge Bank	3,330,819.32
1115 · Disability Claims-Bridge Bank	5,613.87
1118 · Vac Admin Security Bridge Bank	230,962.01
1119 · Vacation Admin (Transit)	(3,193.02)
1120 · Vacation Checking BridgeBank	24,258.17
1121 · Vacation Saving BridgeBank	100,155.16

<b>Total Checking/Savings</b>	19,872,266.30
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<b>Total Current Assets</b>	19,872,266.30
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**Fixed Assets**

1303 · Broadridge	22,244,329.45
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<b>Total Fixed Assets</b>	22,244,329.45
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**Other Assets**

1700 · Contribution Receivable	2,570,453.63
1770 · Medicare D Subsidy Receivable	18,620.66
1830 · Prepaid Insurance - H & W	2,772.48
1832 · Prepaid Membership Fee	729.12
1881 · Est.Vacation Cont.Rec. (hours)	360,893.70

<b>Total Other Assets</b>	2,953,469.59
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<b>TOTAL ASSETS</b>	45,070,065.34
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**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

2010 · Operating Expenses Payable	93,581.20
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<b>Total Accounts Payable</b>	93,581.20
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**Other Current Liabilities**

2020 · Due to Other Funds	2,539,940.04
2050 · Premiums Payable	2,021,121.53
2100 · IBNR Liability	1,004,755.41
2120 · Claims Payable	2,810,059.21
2190 · Reserve Bank	1,534,143.27
2200 · Reciprocity Payable	944,020.31
2310 · Suppl Extended Reserve Liab	2,253,947.05
2320 · Vacation Benefits Payable	762,727.33

<b>Total Other Current Liabilities</b>	13,870,714.15
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<b>Total Current Liabilities</b>	13,964,295.35
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<b>Total Liabilities</b>	13,964,295.35
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**Equity**

2740 · Beginning Balance, Jan. 1st	23,746,836.03
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2750 · Due from Other Funds-Vacation	170,579.36
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Net Income	7,188,354.60
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<b>Total Equity</b>	31,105,769.99
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	45,070,065.34
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**UA Local 467 Health & Welfare  
Profit & Loss  
December 2017**

	Dec 17	Jan - Dec 17
<b>Income</b>		
3000 · Contribution Refund	0.00	(9,725.00)
3040 · Contributions - Reciprocity	39,687.52	507,428.08
3045 · Contributions - HRA	47,677.29	598,272.00
3050 · Contributions - Vacation	435,348.96	2,437,271.91
3080 · Contributions	2,441,528.34	25,774,133.71
3085 · Reciprocity - Outgoing	(385,202.95)	(3,234,830.84)
3310 · Interest Income - Investments	40.19	367.60
3320 · Interest Income - Savings	1,564.31	18,355.59
3321 · Interest Income-Ext.Reserve HRA	1,358.72	10,004.04
3322 · Interest income - Vacation BB	76.13	281.55
3325 · Dividends - Investments	69,362.19	239,101.35
3430 · Realized Gains- Investments	0.00	44,800.00
3431 · Unrealized Gains - Investments	71,914.95	2,232,778.43
3910 · Benefits Security Income	0.00	3,409.59
<b>Total Income</b>	<b>2,723,355.65</b>	<b>28,621,648.01</b>
<b>Gross Profit</b>	<b>2,723,355.65</b>	<b>28,621,648.01</b>
<b>Expense</b>		
5030 · Vision Service Plan	14,051.84	182,306.91
5070 · Disability - Net Self Funded	1,127.87	19,275.60
5075 · Medicare D Subsidy	(18,620.66)	(22,483.78)
5090 · Disability - FUTA	167.02	4,349.32
5150 · Kaiser	486,415.38	7,764,361.79
5165 · Delta Dental - Claims	147,769.14	1,738,484.86
5170 · Medical - Self Funded	810,123.11	6,685,206.09
5171 · ACA Fees - Self-Funded Plan	27,151.60	27,151.60
5172 · Medical Claims BC-JAA Claim Fee	3.31	23,487.46
5173 · Stop Loss Premiums	13,605.10	163,158.52
5185 · Life - Claims	0.00	71,435.00
5190 · Prescriptions - CRX Active	0.00	148.80
5191 · Prescriptions-CRX PM Retiree	1,004.50	4,315.60
5192 · Prescriptions-CRX Retirees	504.80	6,611.60
5225 · Prescriptions - RxEDO	252,587.26	1,766,736.78
5235 · HRA Reimbursement	24,073.27	270,720.97
5245 · Vacation Benefits	452,785.40	2,406,800.58
5246 · ACA Trans. Reinsurance Fee	0.00	5,665.31
5255 · Vacation Member Deduction	5,335.52	36,192.53
6030 · Consultant - K & G	7,750.00	93,000.00
6060 · Administration - Local #467	6,394.84	76,738.08
6070 · Administration - HRA	0.00	2,055.00
6080 · Administration - UAS	22,734.88	256,286.75
6090 · Administration - Delta Dental	5,115.71	108,411.87
6091 · Administration-Prescript. RxEDO	8,319.44	105,111.05
6095 · Administration - CRX	0.00	750.00
6113 · Administration - Reciprocity	0.00	1,003.50
6114 · Administration - NAVIA	654.00	654.00
6120 · Auditing - Trust	12,571.99	73,499.29
6220 · Benefit Fee - PPO - Blue Cross	9,673.75	112,603.84
6230 · Insurance - Fidelity Bond H&W	20.83	250.00
6240 · Insurance - Fiduciary. H&W	903.35	10,413.02
6288 · Corp.Co-Trustee - Broadridge	0.00	9,194.50
6290 · Invest. Fee - New Century Part	0.00	24,451.00
6352 · Legal - Neyhart	1,215.00	15,171.75
6400 · Membership Dues & Subscriptions	145.84	1,623.38
6470 · Claim Discount Fee-AmericanHlth	1,296.00	47,684.51
6475 · PCORI Fee (ACA)	0.00	3,005.80
6480 · Postage	0.00	16,247.19
6485 · Transmittal processingfee UData	0.00	9,620.26
6500 · Printing	1,213.00	24,473.83
6610 · Seminar	0.00	1,813.26
6650 · Telephone	0.00	293.04
6690 · Trustee Meeting	150.00	1,608.59
6740 · Inc/Dec inPremiumsPayableKS-VSP	179,341.06	254,450.52
6750 · Inc/Dec in Claims Payable	709,596.82	372,806.20

	Dec 17	Jan - Dec 17
9010 · Reserve Liability	14,337.26	(1,708,856.73)
9020 · Claim Liability (IBNR)	35,852.69	(43,244.59)
9030 · Change in Extended Reserve	36,330.22	408,248.96
<b>Total Expense</b>	<b>3,271,701.14</b>	<b>21,433,293.41</b>
<b>Net Income</b>	<b>(548,345.49)</b>	<b>7,188,354.60</b>

UA Local 467 Health & Welfare  
Extended Reserve Balance  
As of 12/31/2017

	Contributions	HRA Fees	HRA Reimbursements
2008 Balance Forward	105,605.66	(702.50)	0.00
2009 Balance Forward	216,414.66	(1,643.59)	(41,687.57)
2010 Balance Forward	271,494.50	(2,167.50)	(77,689.59)
2011 Balance Forward	297,806.00	(2,549.69)	(123,896.99)
2012 Balance Forward	384,907.75	(3,014.11)	(170,811.79)
2013 Balance Forward	387,580.00	(3,217.82)	(243,781.54)
2014 Balance Forward	435,746.42	(3,595.14)	(213,192.77)
2015 Balance Forward	481,097.82	(2,965.91)	(164,870.35)
2016 Balance Forward	526,132.65	(3,630.33)	(212,014.39)
2017 Jan	45,378.01	(797.50)	(27,490.34)
2017 Feb	45,329.33	(407.50)	(17,327.27)
2017 Mar	41,696.84	(410.00)	(12,557.08)
2017 Apr	49,264.31	0.00	(21,205.25)
2017 May	46,179.53	(440.00)	(20,614.14)
2017 Jun	50,721.55	0.00	(12,544.15)
2017 Jul	51,487.27	0.00	(19,541.36)
2017 Aug	62,651.16	0.00	(26,939.15)
2017 Sep	49,515.13	0.00	(14,227.79)
2017 Oct	52,601.63	0.00	(25,253.08)
2017 Nov	55,769.95	0.00	(48,948.09)
2017 Dec	47,677.29	0.00	(24,073.27)
	\$3,705,057.46	(\$25,541.59)	(\$1,518,665.96)

Total Contributions	\$3,705,057.46
Total Fees	(\$25,541.59)
Total HRA Payments	(\$1,518,665.96)
Allocated Income	-
Extended Reserve Balance	\$2,160,849.91
Report Ending Balance	2,160,849.91
Difference	\$0.00